

## **Attention: Indonesia Employers**

### **New health insurance contributions 2023:**

#### **Companies have to participate in BPJS - Health Insurance.**

The employer contribution rate is 4% up to max IDR 480,000

The Employee contribution rate is 1% up to max IDR 120,000

### **New contribution rates 2023:**

Jamsostek (now BPJS - Human Resource) contributions:

Pension Fund (by Employer): 2% up to max IDR 191,192.00

Pension Fund (by Employee): 1% up to max IDR 95,596.00

Work accident contribution rates are fully paid by employers and range **from 0.24% to 1.74% of wages**, depending on the level of risk and protection.

Death compensation (by Employer): 3%

\*Delays in payment by the employer will impact with a penalty of 2% for each month of delay. This is calculated from the contribution that should be paid by the employer.

\*Retirement age is 58 years.