

Attention: Singapore Employers

Contribution rates 2021

Every month, when paying out your salary, your employer is required to withhold the portion of your pay that needs to go into your CPF accounts. That portion will be paid into your CPF accounts as your employee's contribution.

In addition to the employee's contribution, there is also an employer's contribution. This is the amount your employer is required to pay into your CPF accounts out of their own pocket, above and beyond your stipulated salary.

Here's how much (by percentage of your wage) each person contributes:

Age of Employee	CPF Contribution by Employer	CPF Contribution by Employee	Total CPF Contribution Rate
Up to 55 years old	17%	20%	37%
55 – 60 years old	13%	13%	26%
60 – 65 years old	9%	7.5%	16.5%
Above 65 years old	7.5%	5%	12.5%

Note on CPF contributions for 55 & above: Over the next 10 years, CPF contributions for older workers will be gradually adjusted upwards to meet the full contribution rate of 37% (employee + employer). The CPF contribution rates will only drop after age 60.